

**Township of Southgate**  
**Administration Office**  
185667 Grey Road 9, RR 1  
Dundalk, ON N0C 1B0



**Phone:** 519-923-2110  
**Toll Free:** 1-888-560-6607  
**Fax:** 519-923-9262  
**Web:** www.southgate.ca

## **Staff Report FIN2024-010**

**Title of Report:** FIN2024-010-Annual Treasurer's Statement –  
**Development Charges – 2022 & 2023**  
**Department:** Finance  
**Council Date:** June 5, 2024

### **Recommendation:**

**Be it resolved that** Council receive Staff Report FIN2024-010 for information;

**And that** staff post the Treasurer's Statement and post it on the Township's website and make it available to the Minister of Municipal Affairs upon request to fulfill Council's obligation under section 43(2.1) of the *Development Charges Act, 1997*.

### **Background:**

Each year the Treasurer of the Municipality must present the Treasurer's Statement as per Section 43(2) of the *Development Charges Act*. This regulation outlines all of the information that must be included on the statement to be made available to the public and the Ministry upon requests. The information required includes:

- Opening and closing balances of the Reserve Funds;
- All transactions in the Fund;
- Identify all assets funded by Development Charges (DCs) and how the portions not funded by DCs were funded
- A statement from the Treasurer that the Township is in compliance with section 59.1(1) of the *Development Charges Act*
- This statement must be available to the public

### **Staff Comments:**

We will be required to provide this report to Watson & Associates Economists Ltd., to continue progress with the current Development Charges Study. We will also be required as per above to make this Statement available on the Township website.

### **Financial Implications:**

Attachments of the report has charts to outline all of the requirements as listed by the *Development Charges Act*.

**Communications & Strategic Plan Impact:**

The Treasurer's Statement must be available on the Township's website, and available upon request to the Ministry.

**Concluding Comments:**

None.

Respectfully Submitted,

**Dept. Head:** *Original Signed By*  
Taylor McMann, Treasurer

**CAO Approval:** *Original Signed By*  
Dina Lundy, CAO

**Attachments:**

Attachment 1 – 2022 DC Treasurer's Statement

Attachment 2 – 2023 DC Treasurer's Statement

Figure 1  
Township of Southgate

Annual Treasurer's Statement of Development Charge Reserve Funds

Description	Services to which the Development Charge Relates									Total
	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage and Control Services	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Waste Diversion	
<b>Opening Balance, January 1, 2022</b>	<b>1,584,556</b>	<b>2,424,258</b>	<b>5,817,139</b>	<b>332,432</b>	<b>208,268</b>	<b>1,328,165</b>	<b>94,431</b>	<b>71,025</b>	<b>25,578</b>	<b>11,885,852</b>
Plus:										
Development Charge Collections	820,210	1,382,571	2,134,177	95,708	105,306	696,920	77,382	89,169	15,198	5,416,641
Accrued Interest	28,294	163,206	84,894	353	9,864	47,308	6,729	1,147	2,634	344,429
Transfer from Capital										
Repayment of Monies Borrowed from Fund and Associated Interest <sup>1</sup>										-
<b>Sub-Total</b>	<b>848,504</b>	<b>1,545,777</b>	<b>2,219,071</b>	<b>96,061</b>	<b>115,170</b>	<b>744,228</b>	<b>84,111</b>	<b>90,316</b>	<b>17,832</b>	<b>5,761,070</b>
Less:										
Amount Transferred to Capital Funds <sup>2</sup>	228,870	2,557,410			280,000		9,218			3,075,499
Amount Transferred to Operating Funds <sup>2</sup>		215,471								215,471
Amounts Refunded										-
Amounts Loaned to Other D.C. Service Category for Interim Financing Credits <sup>3</sup>										-
<b>Sub-Total</b>	<b>228,870</b>	<b>2,772,881</b>	<b>-</b>	<b>-</b>	<b>280,000</b>	<b>-</b>	<b>9,218</b>	<b>-</b>	<b>-</b>	<b>3,290,970</b>
<b>Closing Balance, December 31, 2022</b>	<b>2,204,190</b>	<b>1,197,154</b>	<b>8,036,210</b>	<b>428,493</b>	<b>43,438</b>	<b>2,072,393</b>	<b>169,324</b>	<b>161,341</b>	<b>43,410</b>	<b>14,355,952</b>
Less Commitments Outstanding Against the D.C. Reserve Fund										
<b>Adjusted Closing Balance, December 31, 2022</b>	<b>(2,204,190)</b>	<b>(1,197,154)</b>	<b>(8,036,210)</b>	<b>(428,493)</b>	<b>(43,438)</b>	<b>(2,072,393)</b>	<b>(169,324)</b>	<b>(161,341)</b>	<b>(43,410)</b>	<b>(14,355,952)</b>

<sup>1</sup> Source of funds used to repay the D.C. reserve fund

<sup>2</sup> See Attachment 1 for details

<sup>3</sup> See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Figure 1  
Township of Southgate

Annual Treasurer's Statement of Development Charge Reserve Funds

Description	Services to which the Development Charge Relates									Total
	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage and Control Services	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Waste Diversion	
<b>Opening Balance, January 1, 2023</b>	<b>2,204,190</b>	<b>1,197,154</b>	<b>8,036,210</b>	<b>428,493</b>	<b>43,438</b>	<b>2,072,393</b>	<b>169,324</b>	<b>161,341</b>	<b>43,410</b>	<b>14,355,952</b>
Plus:										
Development Charge Collections	329,624	509,210	278,165	1,520	114,222	292,267	90,922	12,536	17,981	1,646,447
Accrued Interest	88,594	406,332	211,360	879	30,887	148,133	21,071	3,591	8,248	919,095
Transfer from Capital										
Repayment of Monies Borrowed from Fund and Associated Interest <sup>1</sup>										-
<b>Sub-Total</b>	<b>418,218</b>	<b>915,542</b>	<b>489,525</b>	<b>2,399</b>	<b>145,109</b>	<b>440,400</b>	<b>111,993</b>	<b>16,127</b>	<b>26,229</b>	<b>2,565,542</b>
Less:										
Amount Transferred to Capital Funds <sup>2</sup>	172,460	43,542	-	-	5,088	-	15,012	-	-	236,102
Amount Transferred to Operating Funds <sup>2</sup>		215,471								215,471
Amounts Refunded										-
Amounts Loaned to Other D.C. Service Category for Interim Financing										-
Credits <sup>3</sup>										-
<b>Sub-Total</b>	<b>172,460</b>	<b>259,013</b>	<b>-</b>	<b>-</b>	<b>5,088</b>	<b>-</b>	<b>15,012</b>	<b>-</b>	<b>-</b>	<b>451,573</b>
<b>Closing Balance, December 31, 2023</b>	<b>2,449,948</b>	<b>1,853,683</b>	<b>8,525,735</b>	<b>430,892</b>	<b>183,459</b>	<b>2,512,793</b>	<b>266,305</b>	<b>177,468</b>	<b>69,639</b>	<b>16,469,921</b>
Less Commitments Outstanding Against the D.C. Reserve Fund										
<b>Adjusted Closing Balance, December 31, 2023</b>	<b>(2,449,948)</b>	<b>(1,853,683)</b>	<b>(8,525,735)</b>	<b>(430,892)</b>	<b>(183,459)</b>	<b>(2,512,793)</b>	<b>(266,305)</b>	<b>(177,468)</b>	<b>(69,639)</b>	<b>(16,469,921)</b>

<sup>1</sup> Source of funds used to repay the D.C. reserve fund

<sup>2</sup> See Attachment 1 for details

<sup>3</sup> See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.