

Figure 1
Township of Southgate

Annual Treasurer's Statement of Development Charge Reserve Funds

Description	Services to which the Development Charge Relates									Total
	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage and Control Services	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Waste Diversion	
Opening Balance, January 1, 2022	1,584,556	2,424,258	5,817,139	332,432	208,268	1,328,165	94,431	71,025	25,578	11,885,852
Plus:										
Development Charge Collections	820,210	1,382,571	2,134,177	95,708	105,306	696,920	77,382	89,169	15,198	5,416,641
Accrued Interest	28,294	163,206	84,894	353	9,864	47,308	6,729	1,147	2,634	344,429
Transfer from Capital										
Repayment of Monies Borrowed from Fund and Associated Interest ¹										-
Sub-Total	848,504	1,545,777	2,219,071	96,061	115,170	744,228	84,111	90,316	17,832	5,761,070
Less:										
Amount Transferred to Capital Funds ²	228,870	2,557,410			280,000		9,218			3,075,499
Amount Transferred to Operating Funds ²		215,471								215,471
Amounts Refunded										-
Amounts Loaned to Other D.C. Service Category for Interim Financing Credits ³										-
Sub-Total	228,870	2,772,881	-	-	280,000	-	9,218	-	-	3,290,970
Closing Balance, December 31, 2022	2,204,190	1,197,154	8,036,210	428,493	43,438	2,072,393	169,324	161,341	43,410	14,355,952
Less Commitments Outstanding Against the D.C. Reserve Fund										
Adjusted Closing Balance, December 31, 2022	(2,204,190)	(1,197,154)	(8,036,210)	(428,493)	(43,438)	(2,072,393)	(169,324)	(161,341)	(43,410)	(14,355,952)

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.