



Report Presented To:	Township of Southgate Council Meeting
Meeting Date:	2026-07-02
Report Number	FIN2026-025
Title:	Annual Treasurer’s Statement – Development Charges – 2025
Open/Closed Session:	Open Session
Prepared By:	Taylor McMann Treasurer
Approved By:	Jim Ellis Chief Administrative Officer

Executive Summary:

This report and attachment are to issue the 2025 Treasurer’s Statement to the public via the website as required by the *Development Charges Act*.

Recommendation:

Be it resolved that Staff Report FIN2026-025 be received for information; and

That Staff post the Treasurer’s Statement on the Township’s website and issue to the Minister of Municipal Affairs upon request to fulfill Council’s obligation under section 43(2.1) of the *Development Charges Act, 1997* and Bill 60 (Fighting Delays, Building Faster Act, 2025).

Background:

Each year the Treasurer of the Municipality must present the Treasurer’s Statement as per Section 43(2) of the *Development Charges Act*. This regulation outlines all of the information that must be included on the statement to be made available to the public and issue to the Ministry by July 15 per Bill 60. The information required includes:

- Opening and closing balances of the Reserve Funds;
- All transactions in the Fund;
- Identify all assets funded by Development Charges (DCs) and how the portions not funded by DCs were funded
- A statement from the Treasurer that the Township is in compliance with section 59.1(1) of the *Development Charges Act*
- Service for which DCs were collected
- This statement must be available to the public

Analysis:

The Annual Treasurer's Statement is required to be issued annually per the DC Act.

Internal Policy and Legislated Requirements:

Development Charges Act, 1997, Section 43

Bill 60 (Fighting Delays, Building Faster Act, 2025)

Financial and Resource Implications:

Attachment of the report has charts to outline all of the requirements as listed by the *Development Charges Act*.

The Statement matches to the current 2025 financial information available. The 2025 audit commenced June 22, 2026. Should there be any material changes to the Development Charges by way of the audit, an amended Treasurer's Statement will be issued.

Strategic Priorities:

Priority: Operational Excellence

Attachments:

Attachment 1: 2025 Amended Annual DC Treasurer's Statement

Attachment 2: 2025 Treasurer's Statement Schedules