

Figure 1
Township of Southgate
Annual Treasurer's Statement of Development Charge Reserve Funds

| Description | Services to which the Development Charge Relates | | | | | | | | | Total |
|--|--|--------------------|---------------------|--|--------------------------|-------------------------------|------------------|------------------|-----------------|---------------------|
| | Services Related to a Highway | Water Services | Wastewater Services | Stormwater Drainage and Control Services | Fire Protection Services | Parks and Recreation Services | Library Services | Growth Studies | Waste Diversion | |
| Opening Balance, January 1, 2023 | 1,949,537 | 970,467 | 7,327,641 | 395,728 | 14,855 | 1,856,116 | 147,611 | 131,454 | 39,102 | 12,832,509 |
| Plus: | | | | | | | | | | |
| Development Charge Collections | 466,868 | 285,809 | 156,128 | 853 | 162,724 | 414,256 | 129,040 | 18,075 | 26,283 | 1,660,036 |
| Accrued Interest | 119,499 | 559,346 | 290,953 | 1,210 | 41,661 | 199,807 | 28,421 | 4,844 | 11,126 | 1,256,867 |
| Transfer from Capital | | | | | | | | | | |
| Repayment of Monies Borrowed from Fund and Associated Interest ¹ | | | | | | | | | | - |
| Sub-Total | 586,367 | 845,155 | 447,081 | 2,063 | 204,385 | 614,063 | 157,461 | 22,919 | 37,409 | 2,916,903 |
| Less: | | | | | | | | | | |
| Amount Transferred to Capital Funds ² | 901,170 | 2,959,994 | - | - | 5,088 | 8,000 | 13,581 | - | - | 3,887,833 |
| Amount Transferred to Operating Funds ² | | 430,943 | | | | | | | | 430,943 |
| Amounts Refunded | | | | | | | | | | - |
| Amounts Loaned to Other D.C. Service Category for Interim Financing Credits ³ | | | | | | | | | | - |
| Sub-Total | 901,170 | 3,390,937 | - | - | 5,088 | 8,000 | 13,581 | - | - | 4,318,776 |
| Closing Balance, December 31, 2023 | 1,634,733 | (1,575,315) | 7,774,722 | 397,791 | 214,152 | 2,462,179 | 291,492 | 154,373 | 76,511 | 11,430,636 |
| Less Commitments Outstanding Against the D.C. Reserve Fund | | | | | | | | | | |
| Adjusted Closing Balance, December 31, 2023 | (1,634,733) | 1,575,315 | (7,774,722) | (397,791) | (214,152) | (2,462,179) | (291,492) | (154,373) | (76,511) | (11,430,636) |

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.