

**Figure 1**  
**Township of Southgate**

**Annual Treasurer's Statement of Development Charge Reserve Funds**

Description	Services to which the Development Charge Relates									Total
	Services Related to a Highway	Water Services	Wastewater Services	Stormwater Drainage and Control Services	Fire Protection Services	Parks and Recreation Services	Library Services	Growth Studies	Waste Diversion	
<b>Opening Balance, January 1, 2024</b>	<b>1,553,358</b>	<b>(1,437,625)</b>	<b>7,960,076</b>	<b>398,607</b>	<b>294,993</b>	<b>2,762,047</b>	<b>344,753</b>	<b>164,391</b>	<b>94,360</b>	<b>12,134,961</b>
Plus:										-
Development Charge Collections	232,816	269,881	147,428	806	80,870	206,492	64,273	8,920	12,868	1,024,355
Accrued Interest	47,996	141,966	73,846	307	16,733	80,252	11,415	1,946	4,469	378,930
Transfer from Capital										-
Repayment of Monies Borrowed from Fund and Associated Interest <sup>1</sup>										-
<b>Sub-Total</b>	<b>280,812</b>	<b>411,847</b>	<b>221,274</b>	<b>1,113</b>	<b>97,604</b>	<b>286,744</b>	<b>75,688</b>	<b>10,866</b>	<b>17,337</b>	<b>1,403,285</b>
Less:										-
Amount Transferred to Capital Funds <sup>2</sup>	404,222	4,857			232,225		13,914		17,763	672,980
Amount Transferred to Operating Funds <sup>2</sup>	28,721	215,471						19,342		263,534
Amounts Refunded										-
Amounts Loaned to Other D.C. Service Category for Interim Financing										-
Credits <sup>3</sup>						50,000				50,000
<b>Sub-Total</b>	<b>432,943</b>	<b>220,328</b>	<b>-</b>	<b>-</b>	<b>232,225</b>	<b>50,000</b>	<b>13,914</b>	<b>19,342</b>	<b>17,763</b>	<b>986,514</b>
<b>Closing Balance, December 31, 2024</b>	<b>1,401,228</b>	<b>(1,246,105)</b>	<b>8,181,350</b>	<b>399,719</b>	<b>160,372</b>	<b>2,998,791</b>	<b>406,528</b>	<b>155,915</b>	<b>93,934</b>	<b>12,551,732</b>
Less Commitments Outstanding Against the D.C. Reserve Fund										
<b>Adjusted Closing Balance, December 31, 2024</b>	<b>(1,401,228)</b>	<b>1,246,105</b>	<b>(8,181,350)</b>	<b>(399,719)</b>	<b>(160,372)</b>	<b>(2,998,791)</b>	<b>(406,528)</b>	<b>(155,915)</b>	<b>(93,934)</b>	<b>(12,551,732)</b>

<sup>1</sup> Source of funds used to repay the D.C. reserve fund

<sup>2</sup> See Attachment 1 for details

<sup>3</sup> See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.